



## FIRST QUANTUM MINERALS ANNOUNCES ITS 2016 PRODUCTION AND SALES

First Quantum Minerals Ltd. (“First Quantum” or the “Company”, TSX Symbol “FM”) today announced its production and sales for the three months and year ended December 31, 2016.

Total production and sales, for all periods in this document, are shown for continuing operations only and therefore exclude the Kevitsa mine which was sold on June 1, 2016.

Total copper production for the year 2016, including Sentinel, exceeded previously-announced market guidance and year 2015 by 5% and 31%, respectively.

Amounts shown for Q4 and Year 2016 are preliminary and subject to final adjustment. Final amounts will be published in the Company’s financial results for Q4 and year 2016 scheduled for release on February 16, 2017.

### FOURTH QUARTER AND FULL YEAR PRODUCTION AND SALES SUMMARY

<b>Production</b>	<b>Q4 2016</b>	<b>Q4 2015</b>	<b>Year 2016</b>	<b>Year 2015</b>
Copper (tonnes) <sup>1</sup>	146,101	115,885	539,458	411,025
Nickel (contained tonnes)	6,205	7,653	23,624	26,668
Gold (ounces)	54,234	53,889	214,012	211,067
Zinc (tonnes)	11,084	9,605	28,862	41,139

<sup>1</sup> Includes production from Sentinel of 47,785 tonnes for Q4 2016 (Q4 2015: 15,190 tonnes) and 139,600 tonnes for the year 2016 (2015 year: 32,971 tonnes). A portion of Sentinel’s production in Q4 2016 is expected to be commercial (2015: All pre-commercial).

<b>Sales</b>	<b>Q4 2016</b>	<b>Q4 2015</b>	<b>Year 2016</b>	<b>Year 2015</b>
Copper (tonnes) <sup>2</sup>	136,265	119,534	535,613	391,653
Nickel (contained tonnes)	6,073	8,584	25,882	26,934
Gold (ounces)	45,620	57,958	232,783	213,927
Zinc (tonnes)	11,971	11,036	27,361	41,618

<sup>2</sup> Includes sales from Sentinel of 39,494 tonnes for Q4 2016 (Q4 2015: 6,422 tonnes) and 115,782 tonnes for the year 2016 (2015 year: 8,896 tonnes). A portion of Sentinel’s sales in Q4 2016 is expected to be commercial (2015: All pre-commercial).

## FOURTH QUARTER AND FULL YEAR PRODUCTION AND SALES SUMMARIES BY OPERATION

<b>Kansanshi</b>	<b>Q4 2016</b>	<b>Q4 2015</b>	<b>Year 2016</b>	<b>Year 2015</b>
<b>Production</b>				
Copper (tonnes)	65,949	61,600	253,272	226,674
Gold (ounces)	40,331	34,009	148,220	136,257
<b>Sales</b>				
Copper (tonnes)	64,905	77,845	268,459	230,193
Gold (ounces)	30,593	38,664	156,840	131,972

<b>Las Cruces</b>	<b>Q4 2016</b>	<b>Q4 2015</b>	<b>Year 2016</b>	<b>Year 2015</b>
<b>Production</b>				
Copper (tonnes)	17,156	18,608	73,643	70,029
<b>Sales</b>				
Copper (tonnes)	15,656	16,884	73,539	70,566

<b>Guelb Moghrein</b>	<b>Q4 2016</b>	<b>Q4 2015</b>	<b>Year 2016</b>	<b>Year 2015</b>
<b>Production</b>				
Copper (tonnes)	6,078	11,845	32,818	45,001
Gold (ounces)	11,140	17,145	53,951	64,007
<b>Sales</b>				
Copper (tonnes)	5,840	11,228	36,330	47,322
Gold (ounces)	11,958	16,667	63,335	70,680

<b>Çayeli</b>	<b>Q4 2016</b>	<b>Q4 2015</b>	<b>Year 2016</b>	<b>Year 2015</b>
<b>Production</b>				
Copper (tonnes)	5,741	5,606	25,330	24,304
Gold (ounces)	772	1,015	3,418	4,034
Zinc (tonnes)	1,610	3,778	8,062	19,808
<b>Sales</b>				
Copper (tonnes)	7,257	4,262	26,795	22,401
Gold (ounces)	1,235	989	4,228	4,379
Zinc (tonnes)	2,386	4,848	6,825	19,479

<b>Pyhäsalmi</b>	<b>Q4 2016</b>	<b>Q4 2015</b>
<b>Production</b>		
Copper (tonnes)	3,392	3,035
Gold (ounces)	1,991	1,719
Zinc (tonnes)	9,474	5,827
<b>Sales</b>		
Copper (tonnes)	3,114	2,892
Gold (ounces)	1,834	1,637
Zinc (tonnes)	9,584	6,188

<b>Year 2016</b>	<b>Year 2015</b>
14,795	12,046
8,423	6,768
20,800	21,331
14,708	12,276
8,380	6,895
20,536	22,139

<b>Sentinel</b>	<b>Q4 2016</b>	<b>Q4 2015</b>
<b>Production</b>		
Copper (tonnes)	47,785	15,190
<b>Sales</b>		
Copper (tonnes)	39,494	6,422

<b>Year 2016</b>	<b>Year 2015</b>
139,600	32,971
115,782	8,896

<b>Ravensthorpe</b>	<b>Q4 2016</b>	<b>Q4 2015</b>
<b>Production</b>		
Nickel (contained tonnes)	6,205	7,653
<b>Sales</b>		
Nickel (contained tonnes)	6,073	8,583

<b>Year 2016</b>	<b>Year 2015</b>
23,624	26,668
25,882	26,933

## DISCONTINUED OPERATIONS PRODUCTION AND SALES SUMMARY

The year 2016 figures cover the period January 1, 2016 to the date of disposal, June 1, 2016. The year 2015 figures cover the entire calendar year.

<b>Kevitsa</b>	<b>Q4 2016</b>	<b>Q4 2015</b>	<b>Year 2016</b>	<b>Year 2015</b>
<b>Production</b>				
Nickel (contained tonnes)	-	2,538	3,657	8,805
Copper (tonnes)	-	4,307	6,353	17,204
Gold (ounces)	-	3,631	5,068	12,847
Platinum (ounces)	-	10,185	12,991	31,899
Palladium (ounces)	-	8,062	10,426	25,196
<b>Sales</b>				
Nickel (contained tonnes)	-	2,611	2,954	9,421
Copper (tonnes)	-	5,020	5,874	17,081
Gold (ounces)	-	3,413	3,758	11,539
Platinum (ounces)	-	11,847	11,495	34,866
Palladium (ounces)	-	9,231	8,566	26,451

On Behalf of the Board of Directors of First Quantum Minerals Ltd.  
G. Clive Newall  
President

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