

Globalive Technology Announces the Departure of Chief Strategy Officer

TORONTO, December 31, 2018 - Globalive Technology (TSX-V: LIVE) (the “Company”), a technology and software commercialization firm developing and investing in innovative solutions to disrupt traditional industries, today announced that Eric So, Chief Strategy Officer, will depart from the company to pursue other opportunities. The Company will continue to execute on its previously announced strategic initiatives.

“We are grateful for the contributions Eric has made during his time with us,” said Chief Executive Officer Anthony Lacavera. “He helped set us in the right direction and lay the groundwork for the promising technologies and partnerships we have in our pipeline. We wish him the best in his future endeavours.”

“It was a pleasure working with the team at Globalive Technology. I’m proud of what we accomplished together,” said Eric So. “I look forward to watching the company build upon its early success.”

Mr. So was one of the first executives to join the Globalive Technology team. He is a seasoned technology industry veteran with more than 15 years of experience advising both public and private companies. Before joining Globalive Technology, he served on the executive committee for Mundo Inc. leading business and corporate development.

About Globalive Technology Inc.

Globalive Technology is a next generation software company and venture partner that is developing and investing in innovative solutions to disrupt traditional industries using primarily AI, IoT and blockchain technology. The company forms partnerships with leading high growth companies to co-develop artificial intelligence and blockchain technology stacks. It is controlled by Globalive Capital Inc. which has founded and co-founded 12 businesses over the past 20 years with 6 successful exits ranging from \$10M to \$1.3B USD. It has also made over 100 venture investments and has over 45 technology companies in its portfolio. For more information, visit www.globalivetech.com.

For investor inquiries:

Renmark Financial Communications Inc.

Melanie Barbeau: mbarbeau@renmarkfinancial.com

Tel: (416) 644-2020 or (514) 939-3989

www.renmarkfinancial.com

For media inquiries:

Rob Moysey

Communications Manager, Globalive

Media@globalivetech.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.