



MACRO
ENTERPRISES INC.

NEWS RELEASE
For Immediate Release

TSX.V Symbol MCR

Macro Enterprises Inc. Announces Financing to Optionees

Fort St. John, British Columbia – October 1, 2019, Macro Enterprises Inc. (the “**Company**” or “**Macro**”) has entered into loan agreements with nine employees, directors and officers of the Company to assist the borrowers with paying the exercise price and applicable taxes on the exercise of options granted under the Company’s stock option plan. In aggregate, approximately \$1.1 million was advanced. Interest will be charged at a rate based on the Company’s cost of borrowing prime rate loans, beginning on the first anniversary of each loan.

Five of the nine loan agreements, providing for aggregate principal advances of approximately \$745,000 constitute related party transactions as defined under the Multilateral Instrument 61-101 (“**MI 61-101**”) and the corresponding Policy 5.9 of the TSXV. However, these transactions are exempt from the formal valuation and minority shareholder approval requirements provided under MI 61-101 in accordance with sections 5.5(a) and 5.7(1)(a) of MI 61-101. The exemption is based on the fact that neither the fair market value of such loans nor the consideration paid therefor exceeds 25% of the Company’s market capitalization.

The Company

Macro’s core business is providing pipeline and facilities construction and maintenance services to major companies in the oil and gas industry in northeastern B.C. and northwestern Alberta. The Company’s corporate office is in Fort St. John, British Columbia. Its shares are listed on the TSX Venture Exchange under the symbol MCR. Information on the Company’s principal operations can be found on the Company’s website at www.macroindustries.ca.

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