



## NOMAD ROYALTY COMPANY ACQUIRES A ROYALTY ON THE BLACKWATER GOLD PROJECT IN CANADA

Montreal, Québec – January 11, 2021

Nomad Royalty Company Ltd. (“**Nomad**” or the “**Company**”) (TSX: NSR and OTCQX: NSRXF) is pleased to announce that it has completed a royalty purchase agreement with private vendors (“Vendors”) to acquire an existing net smelter return royalty (the “Royalty”) on the Blackwater Gold project (the “Property”) located in British Columbia, Canada (the “Royalty Purchase”) for total consideration of approximately US\$3.0 million (the “Purchase Price”).

Vincent Metcalfe, Chief Executive Officer of Nomad, commented on the transaction, “We are very pleased to announce the acquisition of a royalty on a large gold deposit with significant potential for resource expansion, and with a clear path to development. The Blackwater Gold project represents one of the few sizeable near-shovel ready projects worldwide. Furthermore, the addition of the royalty now adds British Columbia, Canada to Nomad’s growing list of jurisdictions where we own precious metal royalties and streams.”

### **The Blackwater Gold Project:**

The Property is located in central British Columbia, approximately 160 km southwest of Prince George, 446 km northeast of Vancouver and is accessible by major highway and access/service roads. The Property is 100% owned and operated by Artemis Gold (the “Operator”). The Operator has recently revised the development approach for the Blackwater Gold project and released a revised pre-feasibility study in August 2020. A definitive feasibility study is currently underway and scheduled for mid-2021. The start of construction is planned for the second quarter of 2022, with anticipated production in 2024.

### **The Royalty:**

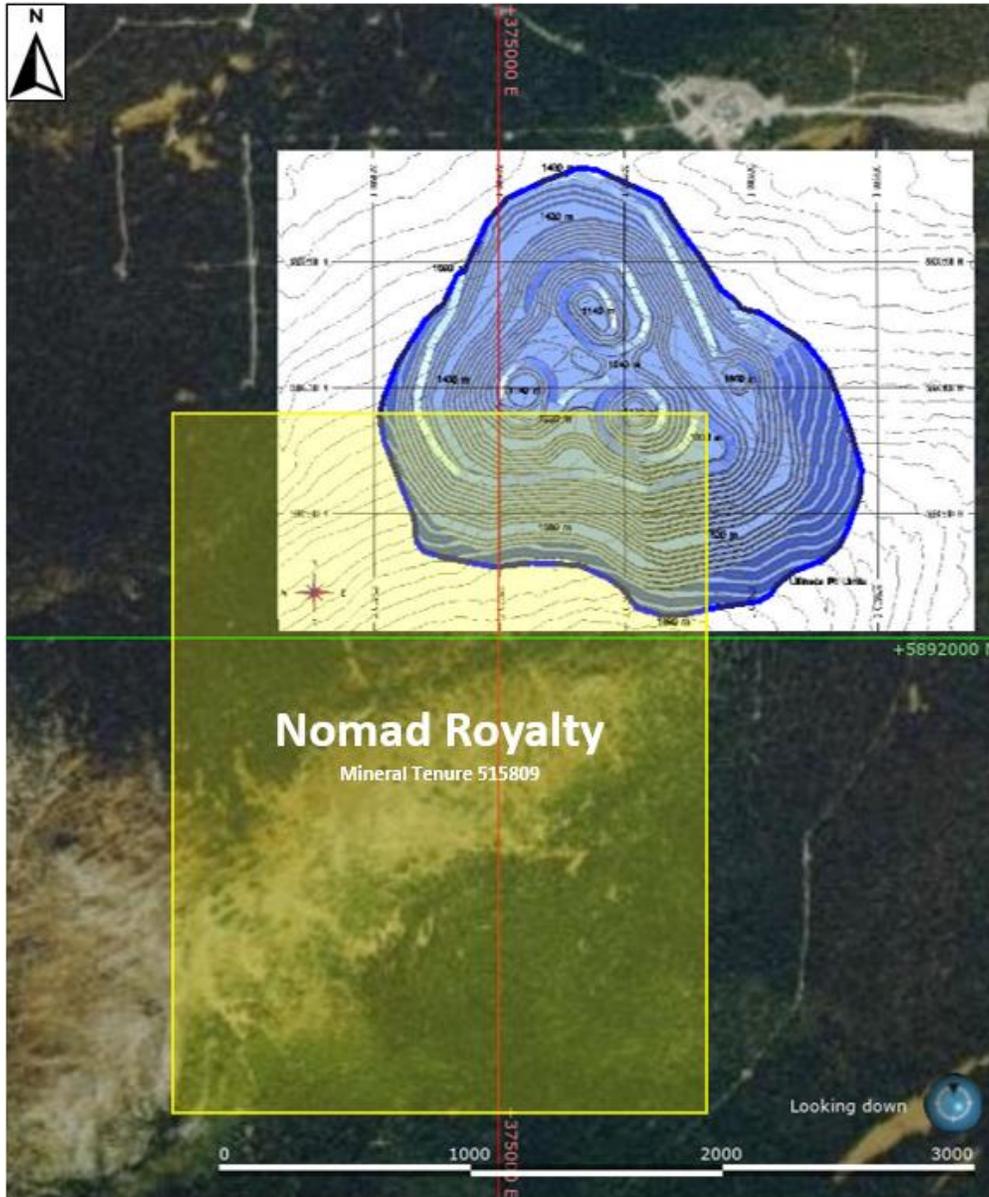
The Royalty consists of a 0.21% net smelter return royalty on all metals and minerals produced from mineral tenure 515809 which covers a portion of the Blackwater Gold project and the higher-grade starter pit area. Figure 1.

Figure 1: Plan View of the Ultimate Pit Limits and Mineral Tenure 515809



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**The Blackwater Gold Project Highlights:**

The Operator’s revised development approach includes a reduced initial development capital, a focus on high-grade starter zone located in the southwestern zone of the deposit and improved gold and silver recoveries. The Proven & Probable Reserves currently stand at 334.0 million tonnes at grades of 0.75 g/t Gold and 5.8 g/t Silver for contained 8.0 Million ounces of Gold and 62.3 million ounces of Silver.

Blackwater Gold Project Summary:

Location	British Columbia, Canada
Ownership	100%
Status	Pre-Feasibility Study
Type of Mine	Open Pit, CIP Mill
Gold Reserves	8 Million ounces
Silver Reserves	60 Million ounces
Gold Resources	11.7 Million ounces
Silver Resources	122.4 Million ounces
<b>Phase 1</b>	<b>Years 1-5</b>
Initial Development Capital	CAD\$592 Million
Throughput	5.5 Million TPA
Average Annual Gold Production	248,000
AISC (\$oz Au)	US\$508
<b>Phase 2</b>	<b>Years 6-10</b>
Expansion Capital	CAD\$426 Million
Throughput	12.0 Million TPA
Average Annual Gold Production	420,000
AISC (\$oz Au)	US\$529
<b>Phase 3</b>	<b>Years 11-17</b>
Expansion Capital	CAD\$380 Million
Throughput	20.0 Million TPA
Average Annual Gold Production	442,000
AISC (\$oz Au)	US\$529
<b>Phase 4</b>	<b>Years 18-23</b>
Expansion Capital	nil
Throughput	20.0 Million TPA
Average Annual Gold Production	189,000
AISC (\$oz Au)	US\$807
<b>LOM</b>	<b>23 Years</b>
Payback Period	2.0 years
After-Tax IRR	35%
After Tax NPV (5%)	CAD\$2,247 Million

Source: Artemis Gold Company Filings

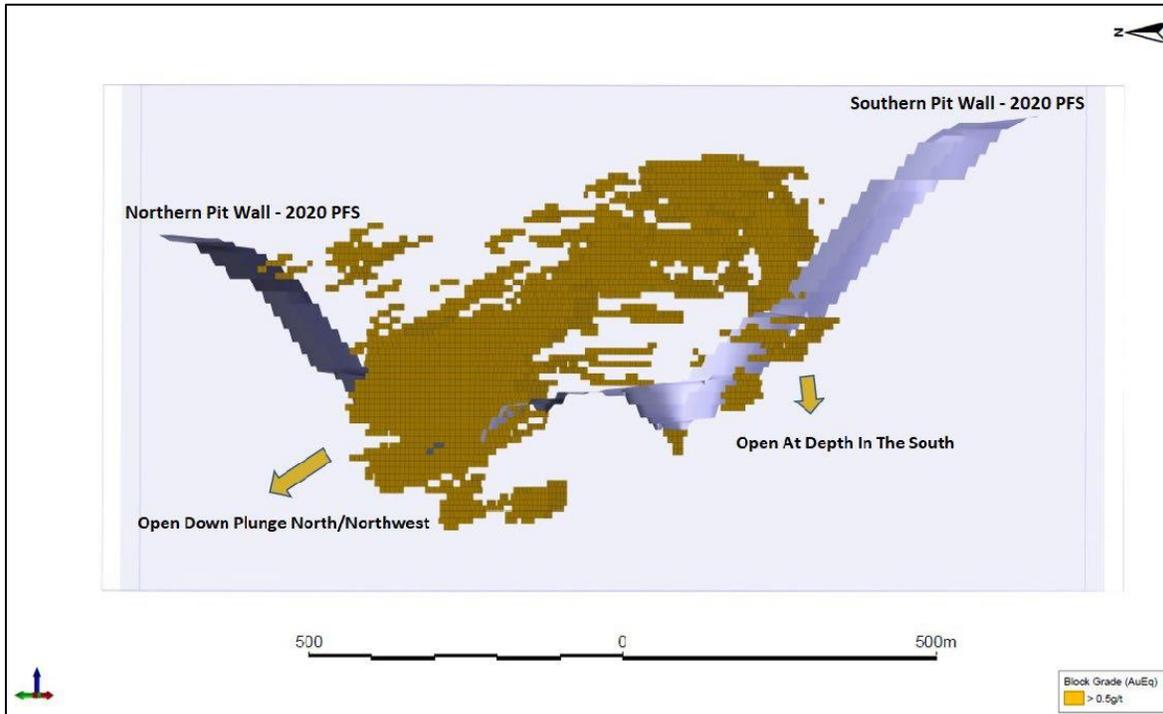
### The Potential Resource Upside:

In November 2020, the Operator began the first 35,000 metre grade control program which will focus on delineating an area in the southwestern portion of the Blackwater pit (scheduled in the 2020 PFS to be mined in year 1 of operations), which returned significant near surface high-grade mineralized intercepts.

The Blackwater Gold project has a high level of drilling density with more than 300,000 metres of diamond drilling previously completed, ultimately supporting its current 2020 PFS Mineral Resource estimate (with 75% of the Measured and Indicated Mineral Resource in the Measured category). However, despite the extent of the drilling to date, the deposit remains open to potentially substantial expansion. As illustrated in Figure 2 (attached), the

deposit remains open to the north, north-west and at depth in the southwest. The Operator plans to complete a limited diamond drill program in 2021 to test for extensions to the known mineralization of the deposit in the directions that remain open.

Figure 2: Section View of Blackwater Mineralization and 2020 PFS Pit Walls



Source : Artemis Gold Company Filings

### The Purchase:

The Purchase Price was satisfied by Nomad paying approximately US\$1.7 million (C\$2.2 million) in cash and by the issuance of 1,583,710 shares of the Company to the Vendor.

### QUALIFIED PERSON

Vincent Cardin-Tremblay, P. Geo., Vice President, Geology of Nomad Royalty is the “Qualified Person” as defined in National Instruments NI 43-101 who has reviewed and approved the technical content of this news release.

### CONTACT INFORMATION

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**ABOUT NOMAD**

Nomad Royalty Company Ltd. is a gold & silver royalty company that purchases rights to a percentage of the gold or silver produced from a mine, for the life of the mine. Nomad owns a portfolio of 14 royalty, stream, and gold loan assets, of which 6 are on currently producing mines. Nomad plans to grow and diversify its low-cost production profile through the acquisition of additional producing and near-term producing gold & silver streams and royalties. For more information please visit: [www.nomadroyalty.com](http://www.nomadroyalty.com).

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**Forward-looking statements**

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