



Modification of terms of four convertible debentures issued on July 2, 2015

Quebec, Quebec (July 4, 2016), Robex Resources Inc. ("Robex" and / or "the Company") (TSXV: RBX / FWB: RB4) proceeded with the modification of terms of four convertible debentures issued on July 2, 2015 representing, for the amended debentures, a principal amount of \$ 7,105,000. The modification was made to pay the accrued interest on the anniversary date of the issuance of the Debentures in four equal installments payable on July 2, 2016, October 1, 2016, January 1, 2017 and April 1, 2017.

The above modification consists of a "transaction with a related party" as defined in Regulation 61-101 the Protection of Minority Security Holders in Special Transactions ("Regulation 61-101"), since it is regarding Mr. Georges Cohen and Claude Goulet's debentures, director and manager of the Company. However, it is exempt from the requirement to prepare a formal evaluation and minority approval provided for in Regulation 61-101 under the exemptions in subsections 5.5 (a) and Section 5.7 (1) (a) of Regulation 61-101, since the fair market value of the anticipated participation of the specified person or the consideration paid does not exceed 25% of Robex's market capitalization. An important change report concerning the proposed modification will be filed on the SEDAR website.

Also, the Company defers the maturity date of the loan in the amount of 1 million euros made by Mr. Georges Cohen, president and CEO of the Company to March 31, 2017. The loan agreement reached in January 2016 foresaw repayment on or before June 30, 2016; the parties agreed to extend the deadline in order to allow the company to preserve their cash flow until they achieve their production target of 4000 tpd at the Nampala mine in Mali. The eight percent (8%) interest rate remains unchanged.

The modification to the terms of the loan consists of a "transaction with a related party" as defined in Regulation 61-101 the Protection of Minority Security Holders in Special Transactions ("Regulation 61-101"). However, it is exempt from the requirement to obtain minority approval provided for in Regulation 61-101 under the exemption in subsection 5.7 (1) (f), since the transaction is a loan based on reasonable business terms and is beneficial to the company. An important change report concerning the proposed modification will be filed on the SEDAR website.

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