



Public Review of TMAC Resources' Draft Environmental Impact Statement and Water Licence Application for Madrid and Boston Initiated

TORONTO, January 19, 2017 /Business Wire/ – The Nunavut Impact Review Board (“NIRB”) in consultation with the Nunavut Water Board (“NWB”) has commenced the technical review period for the draft Environmental Impact Statement and draft water licence application submitted by TMAC Resources Inc. (“TMAC” or the “Company”)(TSX: TMR) on December 28, 2016. This favourable conformity determination initiates the public review of TMAC’s proposal for the development and mining of the Madrid and Boston gold deposits. TMAC looks forward to working with the Kitikmeot Inuit Association, communities and government departments during the NIRB’s and NWB’s thorough review processes that are anticipated to occur over a three year period.

ABOUT TMAC

TMAC holds a 100% interest in the Hope Bay Project located in Nunavut, Canada. TMAC is a fully financed, emerging gold producer, with the Doris Mine expected to achieve commercial production in the first quarter of 2017. The Company has a board of directors with depth of experience and market credibility and an exploration and development team with an extensive track record of developing high grade, profitable underground mines. TMAC’s shares trade on the Toronto Stock Exchange under the trading symbol TMR.

FORWARD-LOOKING INFORMATION

This release contains "forward-looking information" within the meaning of applicable securities laws that is intended to be covered by the safe harbours created by those laws. "Forward-looking information" includes statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, bringing the Hope Bay Project into production, beginning with the timing of the commissioning of the Processing Plant at Doris and achieving commercial production in early 2017.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made, Furthermore, such forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information. See "Risk Factors" in the Company’s AIF dated February 25, 2016 filed on SEDAR at www.sedar.com for a discussion of these risks.

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